



PRESS RELEASE

For immediate release
Thursday, October 24, 2013
DALLAS, TEXAS

SCL Group, LLC, to acquire KFS, Inc.

SCL leadership includes notable industry leaders Bruce Galbraith and Mark Irwin and is their first acquisition.

DALLAS, TEXAS: KFS, Inc., a twenty four year old Dallas, Texas, based multi-services logistic company with five global offices has agreed to be acquired by SCL Group, LLC.

KFS, Inc. specializes in domestic transportation, international freight and project forwarding, warehousing, third party logistics and truck brokerage with offices in the United States and Hong Kong. The firm will continue normal business operations with a significant capital injection to support and expand the current business.

SCL Group, LLC, is a holding company managed by veteran Texas logistics entrepreneur Bruce Galbraith, well-known locally for founding Dallas – Ft. Worth-based Trans Trade, Inc. SCL Group CEO Mark Irwin comes from a nearly thirty year freight forwarding career at Savino Del Bene, Inc.

“I’m very proud of the company we have built over the past two decades and as I explored retirement options, we searched for a buyer that would provide the best home for our customers and employees,” said Jim Keller, President of KFS, Inc. “I’ve known Bruce for many years and believe the team he has assembled will help take our operation to the next level. I’m looking forward to helping them achieve mutual success.”

Mark Irwin, SCL Group’s CEO, echoes Jim’s excitement and optimism. “During the prior month of due diligence, I came to know Jim and his team. They have built a very competitive service company that we feel can be a solid foundation for our vision. I’m excited to begin this new chapter with KFS. We have big shoes to fill and it is our sincere hope that we can meet and ultimately exceed the expectations of both our employees and customers.

Terms of the transaction were not disclosed. The transaction closed Wednesday, October 23rd.

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